

**SALEM QUARTERLY MEETING FUNDS ALLOCATION April 2010  
and BUDGET FY 2011 (May 1, 2010 – April 30, 2011)**

	<b>BBB Fund</b> 0.125	<b>Moses Paige</b> 0.547	<b>Salem QM</b> 0.328	<b>Total Funds</b> 1.00
<b>Funds on hand 4/1/10</b>	\$1,036.91	\$4,537.53	\$2,720.86	\$8,295.30
Friends Camp Request - April allocation		-\$3,000.00		
Beacon Hill Friends House Speaker Series - April allocation		-\$200.00		
Cambridge Support of Kenyan Teacher (truck) - April allocation		-\$1,000.00		
Need-based allocation	-\$100.00			
	\$936.91	\$337.53	\$2,720.86	
<b>Reserve carried forward to FY 2011 (Starts 5/1/2010)</b>				<b>\$3,995.30</b>
<b>Projected Income</b> NEYM Pooled Funds estimated (.039/unit) 04/01/2009 - 03/31/2010	\$537.50	\$2,352.10	\$1,410.40	\$4,300.00
<b>Projected Expenses</b> Quaker Studies			-\$1,000.00	-\$1,000.00
Administrative costs			-\$150.00	-\$150.00
New England Friends Home			-\$300.00	-\$300.00
Puente de Amigos			-\$300.00	-\$300.00
Gay Pride Parade participation fee			-\$300.00	-\$300.00
<b>Projected Funds Available for Allocation FY 2011</b>	\$1,474.41	\$2,689.63	\$2,081.26	<b>\$6,245.30</b>

Description of funds:

**BBB** - can be allocated by QM Clerk or QM Treasurer at request of Clerk or M&C Clerk of any meeting in Salem Quarter. Grants can also be recommended by Funds Allocation Committee. For religious purposes or to help needy Friends in Salem Quarter.

**Moses Paige** - specifically to support one time requests for funding for projects or Friends' leadings.

**Salem Quarter** - can be used for expenses of the Quarter and support of Quarter programs. Also available for grant requests which do not meet the Moses Paige criteria.

BBB funds used for relief of need or religious purposes do not need to be approved by the Quarterly Meeting. Allocations for grants and budget items made by the Funds Allocation committee must be approved by QM.

Approved by Salem Quarterly Meeting, 4/25/2010